

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10306**]
August 1, 1989]

CLOSING OF EMPIRE STATE BANK

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on July 28, 1989, the Superintendent of Banks of the State of New York took possession of the business and property of the Empire State Bank (Routing No. 0260-1087-0), and appointed the Federal Deposit Insurance Corporation as receiver.

We will be returning cash items included in our cash letters to Empire State Bank and charging for such items in accordance with the provisions of Regulation J of the Board of Governors of the Federal Reserve System (12 C.F.R. Part 210). The Federal Deposit Insurance Corporation has also instructed us to return items that would otherwise be presented to Empire State Bank.

E. GERALD CORRIGAN,
President.